



3Q 2016 RESULTS

ANALYST AND INVESTOR UPDATE

November 23, 2016

Profit and Loss

1-3Q EBITDA up 39%, EPS Boost by 46% yoy



€ m	1-3Q 16	1-3Q 15	yoy	3Q 16	3Q 15	yoy
Rental income	122.6	111.7	9.8%	41.3	42.9	-3.7%
Net rental income (NRI)	108.8	98.1	10.9%	36.7	37.6	-2.4%
Result from hotel operations	0.0	0.3	n.m.	0.0	0.0	n.m.
Other development expenses	-2.0	-1.5	34.0%	-0.5	-0.8	-30.4%
Result from property sales	24.3	0.7	n.m.	21.3	-0.1	n.m.
Income from services	9.9	12.9	-23.5%	3.7	4.0	-7.6%
Indirect expenses	-29.9	-30.8	-2.7%	-11.1	-10.2	8.8%
Other operating income	0.8	0.8	3.8%	0.4	-0.3	n.m.
EBITDA	111.8	80.5	38.9%	50.5	30.3	66.7%
Depreciation and impairments	-1.6	-2.1	-23.8%	0.0	-0.7	n.m.
Result from revaluation	100.3	78.5	27.8%	-12.7	32.1	n.m.
Result from investments in JV	7.3	30.7	-76.3%	4.5	24.7	-81.7%
EBIT	217.8	187.5	16.1%	42.3	86.3	-51.0%
Financing costs	-32.2	-46.6	-31.0%	-10.2	-15.3	-33.2%
Result from derivatives	-2.1	-15.3	-86.4%	-0.1	-7.7	-98.2%
Result from fin. investments	5.9	10.5	-43.8%	4.0	0.8	408.1%
Other financial result	-16.9	-1.6	n.m.	-0.7	-2.6	-73.9%
Earnings before tax (EBT)	172.6	134.5	28.2%	35.2	61.4	-42.7%
Income tax	-46.2	-45.9	0.7%	-7.7	-27.7	-72.3%
Net profit	126.4	88.7	42.5%	27.6	33.7	-18.3%
Earnings per share (basic)	1.32	0.90	46.4%	0.29	0.34	-14.7%
Earnings per share (diluted)	1.32	0.90	46.4%	0.29	0.34	-14.7%

3Q 2016 EARNINGS DRIVER

- **Net rental income** slightly down due to property sales closed in previous quarters
- **Operating margin** 1-3Q at 88.7% (1-3Q 15: 87.9%)
- Profitable non-core disposals of smaller properties in Austria and a property in Stuttgart reflected in **property sales result** (previously recognized in revaluation result)
- **EBITDA** up 67% driven by strong property sales result
- Negative **revaluation result** driven by reclassifications of realized revaluation gains related to property sales
- **Result from investments in JV** down due to the full takeover of shares in joint ventures (full consolidation)
- **Financing costs** substantially reduced by 33%
- Dividend received by Immofinanz recognized in **Result from financial investments**
- **Other financial result** incl. mark-to-market valuation of Immofinanz shares (value increase of second and third quarter recognized in other comprehensive income)

Funds from Operations (FFO)

3Q 16 FFO I at € 26.1 m 44% Above Value of Last Year

€ m	1-3Q 2016	1-3Q 2015	yoy	3Q 16	3Q 15	yoy
Net rental income (NRI)	108.8	98.1	10.9%	36.7	37.6	-2.4%
Result from hotel operations	0.0	0.3	n.m.	0.0	0.0	n.m.
Income from services	9.9	12.9	-23.5%	3.7	4.0	-7.6%
Other development expenses	-2.0	-1.5	34.0%	-0.5	-0.8	-30.4%
Other operating income	0.8	0.8	3.7%	0.4	-0.3	n.m.
Other operating income/expenses	8.7	12.4	-30.2%	3.6	2.9	20.7%
Indirect expenses	-29.9	-30.8	-2.7%	-11.1	-10.2	8.8%
Result from investments in JV	6.8	10.6	-35.5%	2.2	1.7	28.5%
Financing costs	-32.2	-46.6	-31.0%	-10.2	-15.3	-33.2%
Result from financial investments	5.9	10.5	-43.8%	4.0	0.8	408.1%
Non-recurring adjustments	1.7	1.6	10.2%	1.0	0.6	61.3%
FFO I (recurring, pre tax)	69.9	55.8	25.2%	26.1	18.1	44.0%
Sales result trading properties	4.8	0.0	n.m.	4.3	0.0	n.m.
Sales result investment prop.	19.4	0.7	n.m.	17.0	-0.1	n.m.
Result from JV disposals	0.9	0.8	18.1%	0.0	0.0	n.m.
Sales result at equity properties	2.5	-0.8	n.m.	3.1	-0.3	n.m.
Result from property sales	27.6	0.7	n.m.	24.4	-0.5	n.m.
Other financial result	0.0	0.2	n.m.	0.0	0.2	n.m.
Current income tax	-7.2	-38.3	-81.1%	-3.4	-36.6	-90.6%
Current income tax of JV	-1.1	-0.3	225.4%	-0.2	-0.1	315.9%
Non-recurring readjustmens	-2.6	32.2	n.m.	-1.3	33.2	n.m.
FFO II	86.6	50.3	72.1%	45.6	14.4	217.2%

3Q 2016 EARNINGS DRIVER

- **Net rental income** slightly down due to property sales closed in previous quarters
- **Result from investments in JV** down due to the full takeover of shares in joint ventures (full consolidation)
- **Financing costs substantially reduced by 33%**
- Dividend received by Immofinanz recognized in **Result from financial investments**

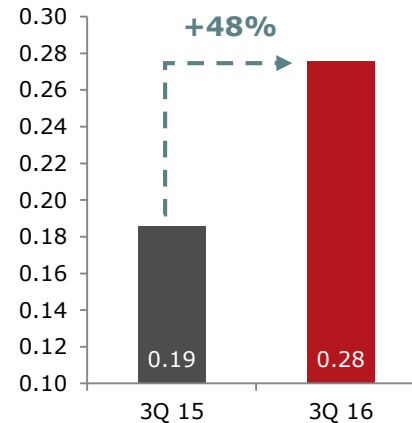
Funds from Operations (FFO)

Extremely Robust Operational Development Drives Dividend

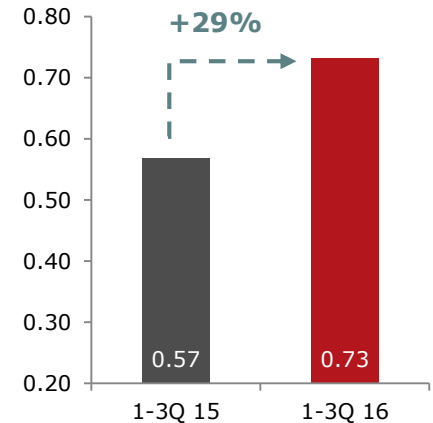
CONTINUOUSLY INCREASING RECURRING EARNINGS POWER

- **1-3Q 2016 FFO per share of € 0.73 up 29% yoy**
- **Extremely robust operational development** independent of the valuation result
- Solid basis for **sustainable and progressive long-term dividend policy**
- **Targeted FFO I payout – ratio ~ 60%**
- **Delivery of 2016 FFO I guidance (> € 0.90 per share) fully on track**
- **1-3Q 2016 FFO II per share of € 0.91 up by 77% yoy**

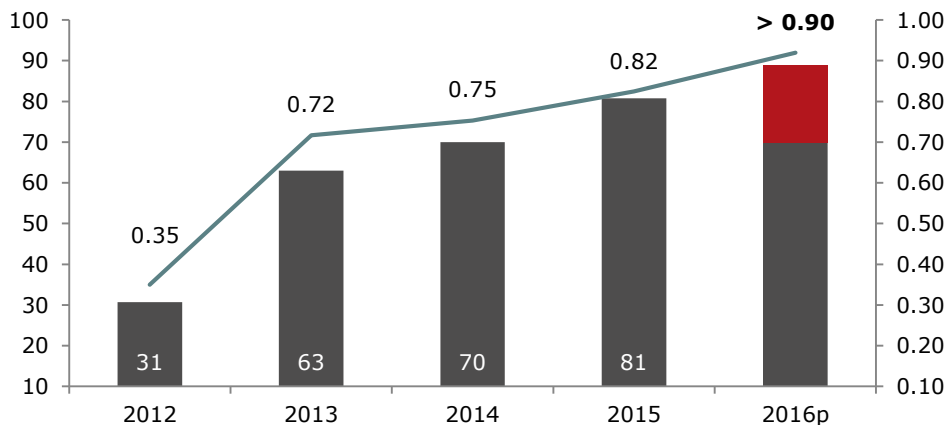
3Q 16 FFO I PER SHARE (YOY)



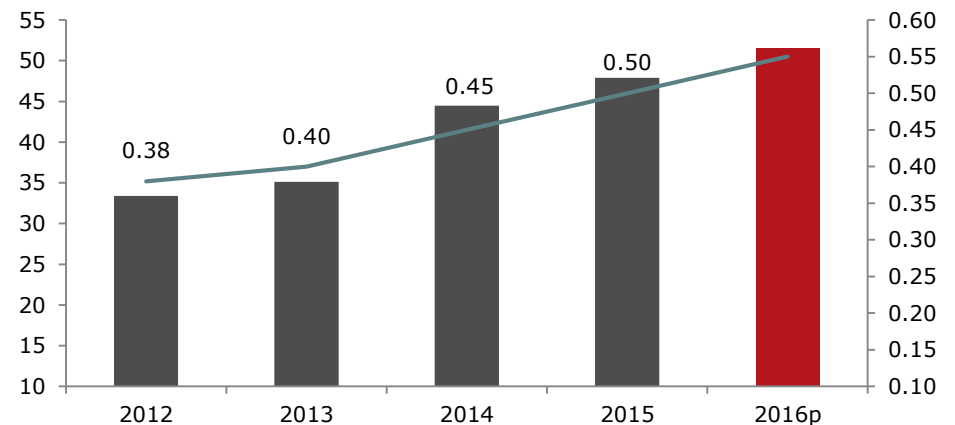
1-3Q 16 FFO I PER SHARE (YOY)



ACHIEVEMENT OF GUIDANCE (> € 0.90 PER SHARE) ON TRACK*



RISING DIVIDEND IN LINE WITH FFO I - GROWTH (~ 60% PAYOUT)



* FY 2016 guidance: FFO FY 2015 of € 81 m + 10% translates into > € 0.90 per share (based on 96.8 m shares outstanding at year-end 2015)

Balance Sheet as at September 30, 2016

Robust Balance Sheet Solid Basis for Growth

€ m	30.09.2016	31.12.2015	+/-
Investment properties	2,910.230	2,714.3	7.2%
Properties under development	459.9	409.0	12.5%
Hotel and own-used properties	6.7	7.0	-4.1%
Other long-term assets	15.9	17.3	-8.0%
Investments in joint ventures	160.7	172.3	-6.7%
Financial assets	94.1	134.8	-30.2%
Deferred tax assets	1.9	2.4	-21.0%
Assets held for sale	28.6	54.0	-47.1%
Properties held for trading	29.8	22.1	35.2%
Cash and cash equivalents	289.1	207.1	39.6%
Other short-term assets	237.5	243.7	-2.5%
Total assets	4,234.5	3,984.0	6.3%
Shareholders' equity	2,166.4	2,120.5	2.2%
Equity ratio	51.2%	53.2%	
Long-term financial liabilities	1,287.3	858.8	49.9%
Other long-term liabilities	112.7	100.9	11.7%
Short-term financial liabilities	236.1	197.4	19.6%
Other short-term liabilities	256.0	545.2	-53.0%
Deferred tax liabilities	176.0	161.3	9.1%
Liabilities + Equity	4,234.5	3,984.0	6.3%

BALANCE SHEET

- Rock solid balance sheet metrics comfortably within strategic target range despite balance sheet extension since beginning of FY 2016
- Other short-term assets include shares held in Immofinanz
- Assets held for sale comprise Šestka shopping center in Prague (transaction closed in October 2016)
- Properties held for trading mainly include non-strategic land plots in Germany

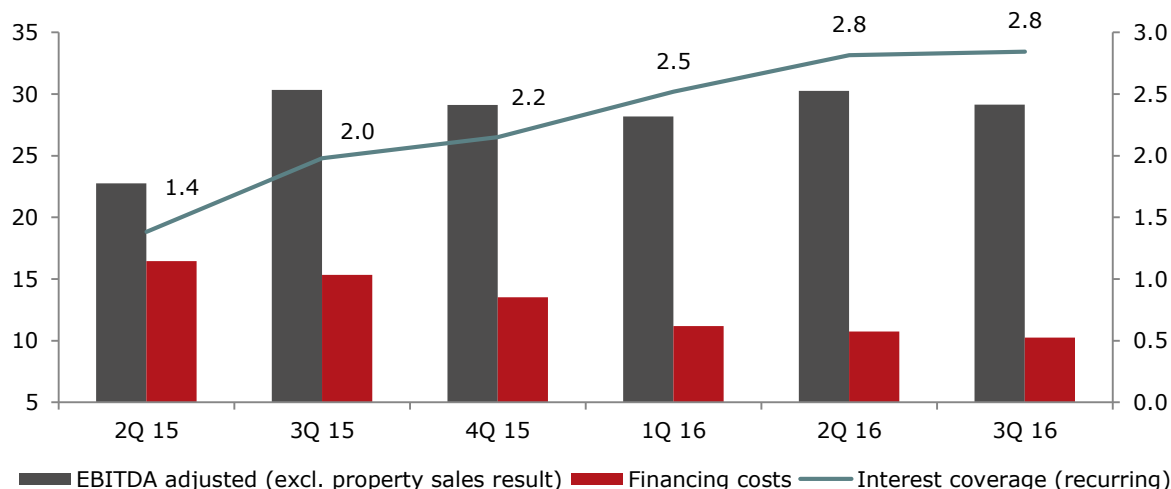
Balance Sheet as at September 30, 2016

Solid Financial Ratios

BALANCE SHEET

- **Equity ratio 51.2%**
- Conservative **loan-to-value ratio** (net debt to property assets) of **36.4%**
- **Gearing 57.7%**
- **Long-term debt ratio targets**
 - Well within strategic target range
 - Equity ratio ~ 45-50%
 - Net LTV ~ 40-45%

RISING RECURRING PROFITABILITY



BALANCE SHEET METRICS	1-3Q 2016	FY 2015	YTD
Short-term financial liabilities	256.0	545.2	18.4%
Long-term financial liabilities	1,287.3	858.8	23.9%
Total debt	1,543.3	1,404.0	7.5%
Cash and cash equivalents*	293.5	212.5	28.4%
Net debt*	1,249.8	1,191.4	3.9%
Shareholders' equity	2,166.4	2,120.5	1.6%
Property assets	3,433.5	3,203.4	4.3%
Total assets	4,234.5	3,984.0	4.5%

BALANCE SHEET RATIOS	1-3Q 2016	FY 2015
Equity ratio	51.2%	53.2%
LTV	44.9%	43.8%
Net LTV	36.4%	37.2%
Gearing	71.2%	66.2%
Net Gearing	57.7%	56.2%
EBITDA interest coverage (x)	3.5	2.5
EBITDA net interest coverage (x)**	4.3	3.1
Net debt/EBITDA (x)	n.m.	8.0

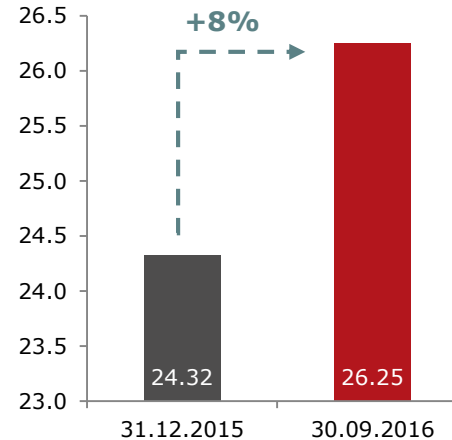
Net Asset Value (NAV)

Positive NAV - Development Reflects Value Enhancing Strategy

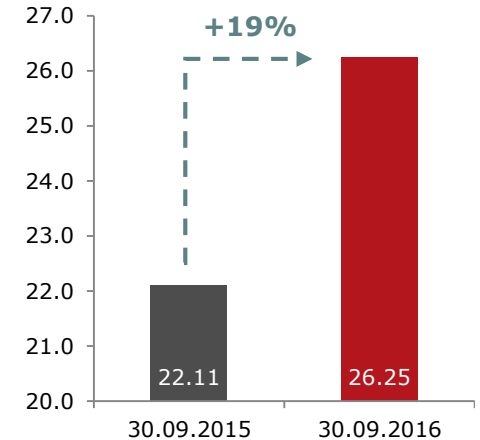
STRONG NAV GROWTH MOMENTUM

- NAV (IFRS equity) per share at balance sheet date € 23.09 (31.12.2015: € 21.90)
- EPRA NAV per share at balance sheet date € 26.25 (31.12.2015: € 24.32)
- Strong EPRA NAV uplift since beginning of the year by 7.9% (and by 10.0% adjusted for the dividend)
- Share buy-back program in the course of FY 2016 has additionally increased the value per share

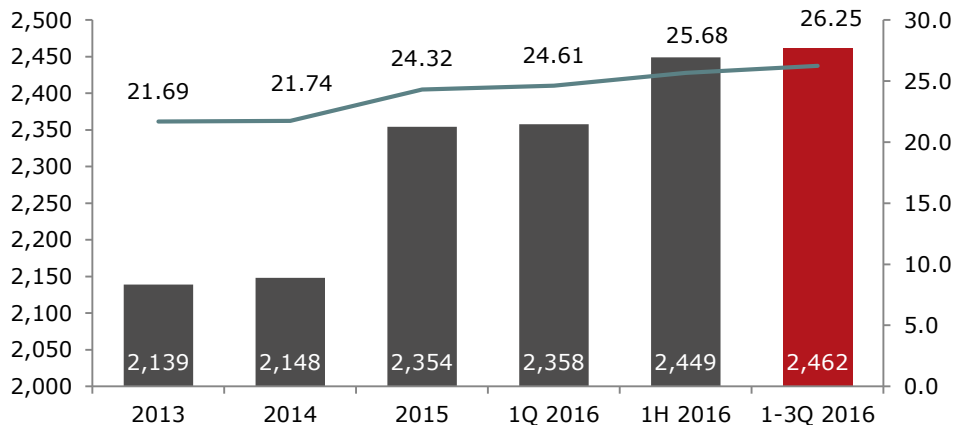
EPRA NAV PER SHARE (YTD)



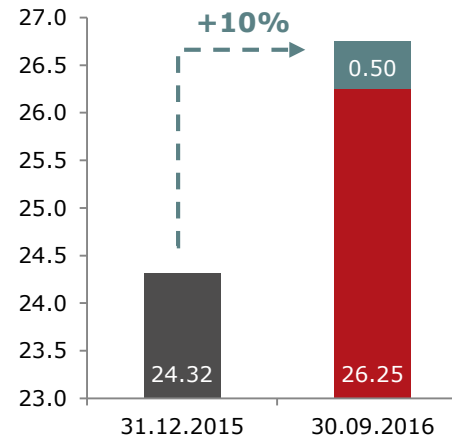
EPRA NAV PER SHARE (YOY)



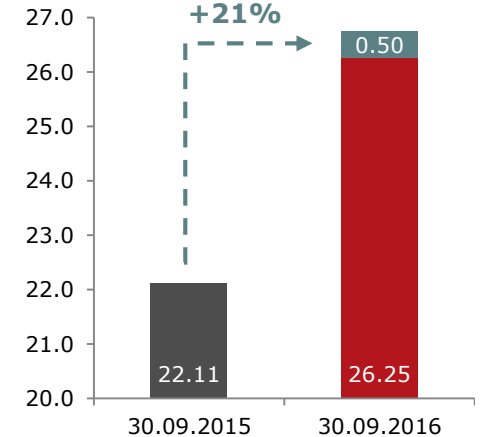
EPRA NAV (€ BN) AND PER SHARE



EPRA NAV PER SHARE (YTD)*



EPRA NAV PER SHARE (YOY)*



Net Asset Value (NAV)

EPRA NAV per Share € 26.25



€ m (diluted = undiluted)	30.09.2016	31.12.2015	+/-
NAV (IFRS equity)	2,166.4	2,120.5	
Exercise of options	0.0	0.0	
NAV after exercise of options	2,166.4	2,120.5	2.2%
NAV per share	23.09	21.90	5.4%
Value adjustment for*			
Own use properties	5.8	5.1	
Properties held as current assets	47.2	24.3	
Financial instruments	3.6	5.1	
Deferred taxes**	239.1	199.4	
EPRA NAV	2,462.0	2,354.4	4.6%
EPRA NAV per share	26.25	24.32	7.9%
Value adjustment for*			
Financial instruments	-3.6	-5.1	
Liabilities	-26.4	-8.9	
Deferred taxes***	-173.2	-144.1	
EPRA NNAV	2,258.9	2,196.3	2.9%
EPRA NNAV per share	24.08	22.69	6.1%
P/NAV	-29.5%	-25.8%	
Number of shares outstanding	93,808,807	96,808,336	-3.1%

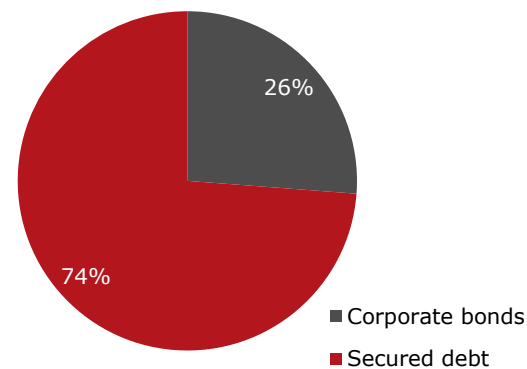
Financing

Debt Profile

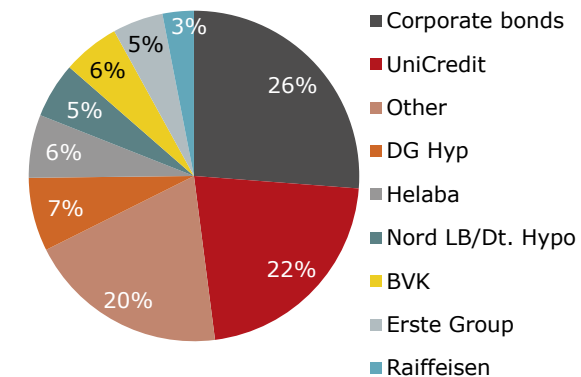
FINANCING STRUCTURE

- Financing metrics at reporting date**
 - Average cost of debt 2.4%
 - Average debt maturity 4.1 years
 - 100% of financial liabilities euro-denominated
- Investment Grade Rating**
 - Baa2 long term issuer rating assigned by Moody's in December 2015
 - Confirmed in July 2016
- Unsecured debt**
 - Corporate bond 2015-2022 (€ 175 m, 2.75%)
 - Corporate bond 2016-2023 (€ 150 m, 2.75%)
 - Corporate bond 2016-2021 (€ 140 m, 1.875%)
 - Repayment of corporate bond 2006-2016 upon maturity in September 2016 (€ 186 m, 5.125%)
- Financing activities during 3Q 16**
 - Total contract volume signed ~ € 250 m
 - Four investment properties (Warsaw, Prague, Munich)
 - One development project (Frankfurt)

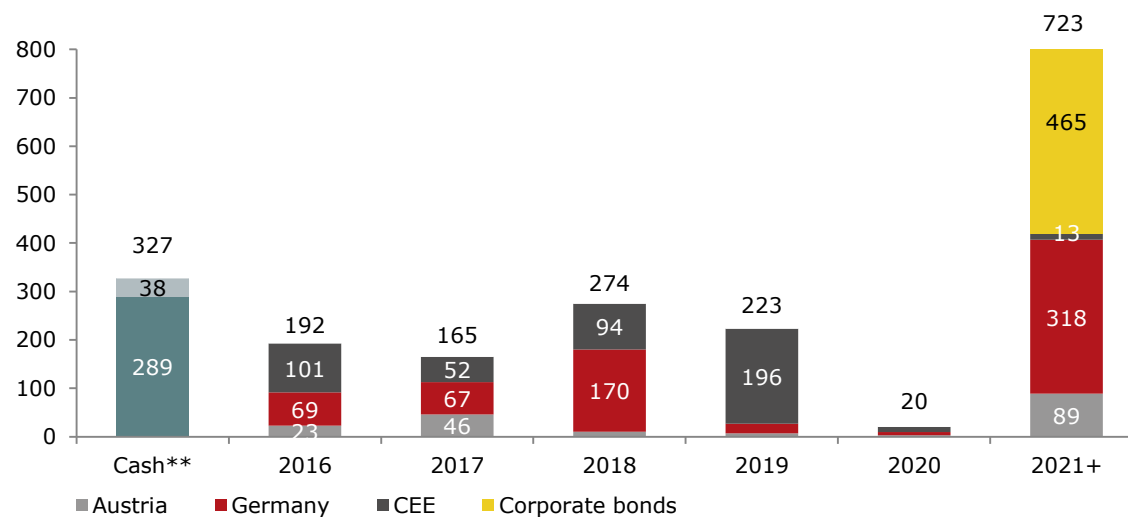
FINANCING SPLIT (€ M)



DEBT STRUCTURE



DEBT MATURITY PROFILE*



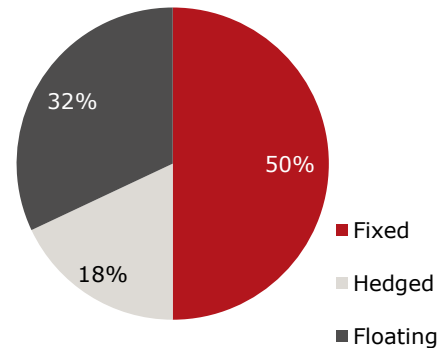
Financing

Average Cost of Funding Further Reduced to 2.4%

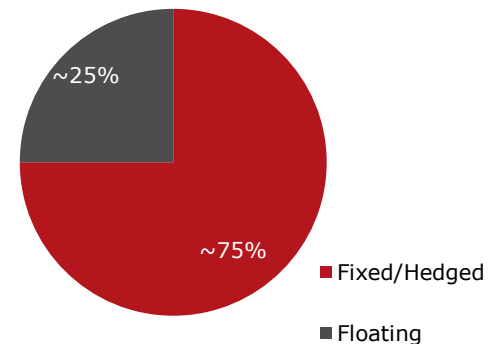
FINANCING STRUCTURE OPTIMIZATION

- **Cost of debt**
 - Average financing costs significantly reduced during last 18 months
 - Repayment of corporate bond 2006-2016 (€ 186 m, 5.125%) upon maturity in September 2016 major improvement driver in 3Q 16
- **Interest rate hedging strategy**
 - Long-term interest rate hedging ratio targeted at around 75% of financial liabilities (68% as at September 30, 2016)

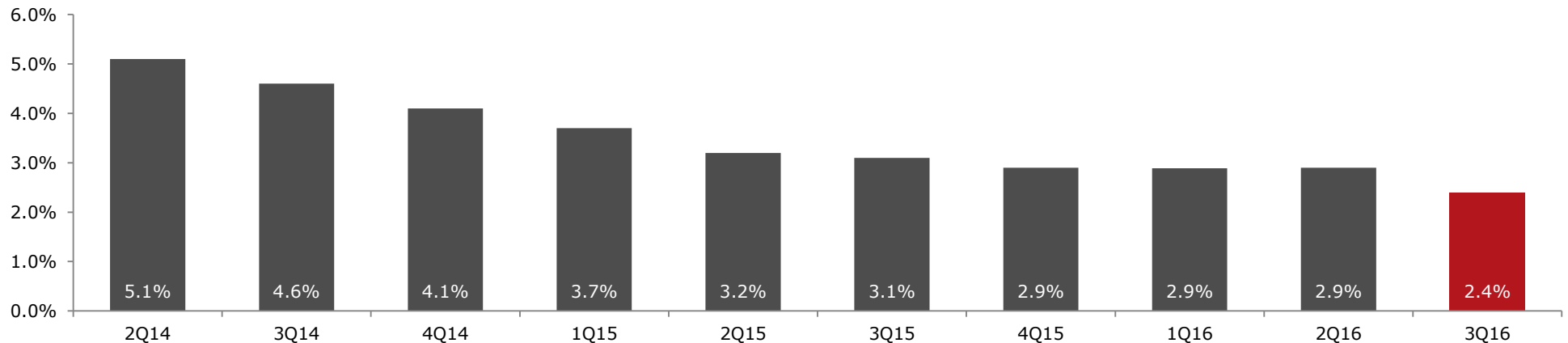
HEDGING RATIO (3Q 16)



HEDGING RATIO (TARGET)



AVERAGE COST OF DEBT



Weighted Average Cost of Debt and Maturities*

€ m	Outstanding debt nominal value	Nominal value swaps	Ø Cost of debt excl. derivatives	Ø Cost of debt incl. derivatives	Ø Debt maturity	Ø Swap maturity
Austria	169.3	35.7	2.1%	2.6%	5.1	7.2
Germany	564.4	93.2	1.4%	1.9%	4.9	1.7
Czech Republic	119.0	54.0	1.6%	2.5%	0.9	0.1
Hungary	97.4	0.0	3.4%	3.4%	3.0	0.0
Poland	130.7	60.0	2.0%	2.0%	2.6	2.7
Romania	65.6	33.2	3.4%	3.7%	2.6	3.0
Other	36.5	0.0	3.5%	3.5%	1.3	0.0
Investment portfolio	1,183.0	276.1	2.0%	2.3%	3.9	2.5
Development projects	37.5	6.3	1.4%	1.4%	2.5	2.5
Short-term properties	33.6	0.0	1.7%	1.7%	1.0	0.0
Group financing	505.5	0.0	2.6%	2.6%	5.1	0.0
Total group	1,759.5	282.4	2.1%	2.4%	4.1	2.5



PORTFOLIO

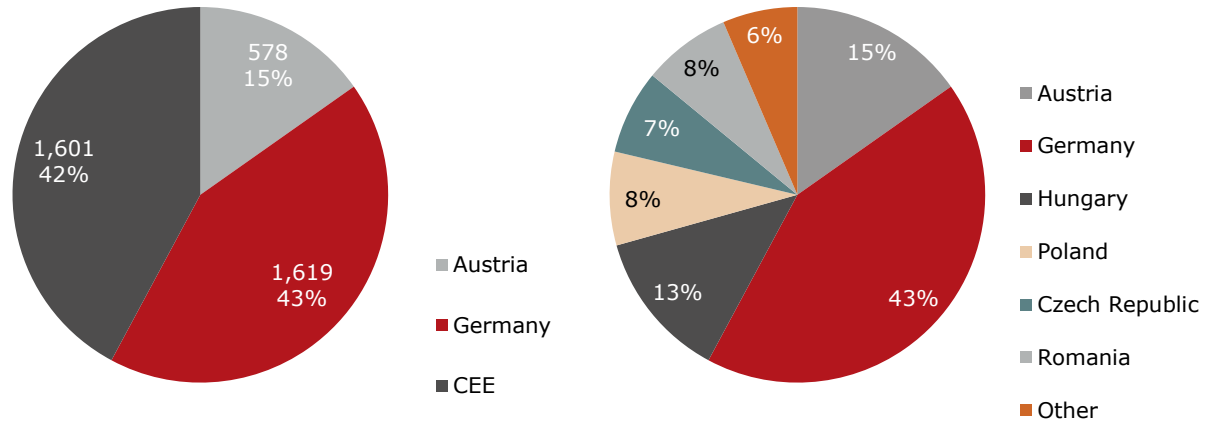
Property Portfolio (€ 3.8 bn)*

Germany Accounts for ~ 43% of Portfolio Value

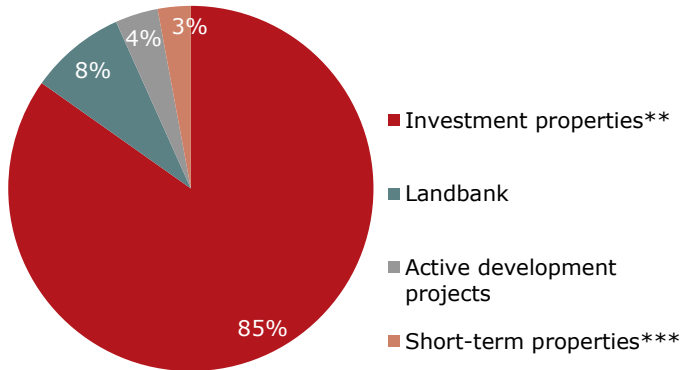
PORTFOLIO STRUCTURE

- **Total property asset base of € 3.8 bn**
 - Germany largest single core market
 - Income- producing investment portfolio of € 3.2 bn
- **Development assets**
 - Landbank and projects under construction account for ~ 12% of total properties
 - 91% of landbank value located in Germany

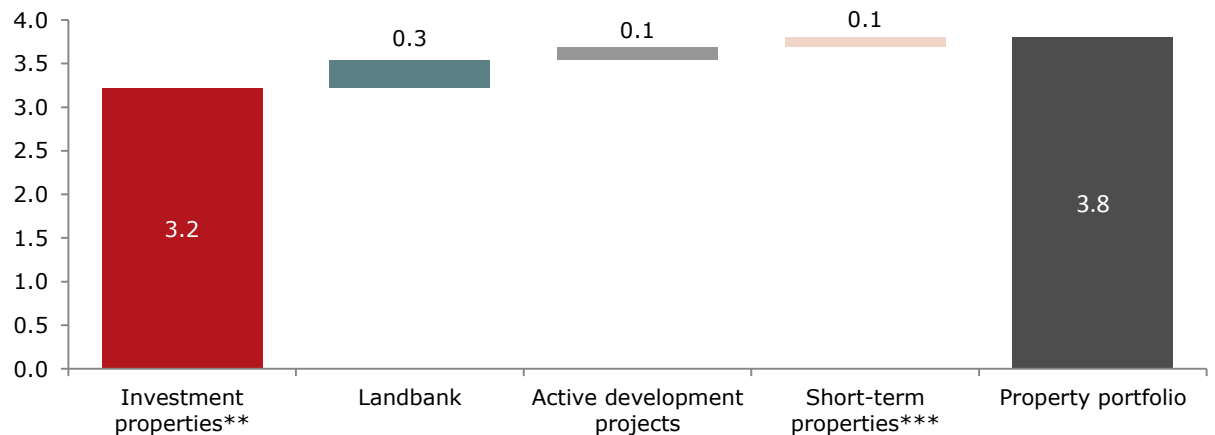
PORTFOLIO SPLIT BY REGION AND COUNTRY (€ M)



PORTFOLIO BY PROPERTY TYPE (€ M)



PORTFOLIO BRIDGE (€ BN)



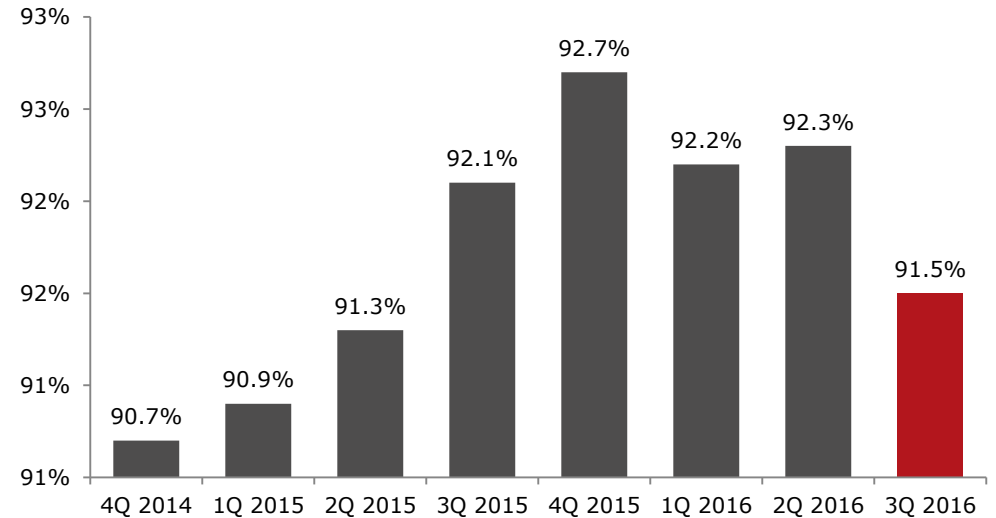
Investment Portfolio (€ 3.2 bn)



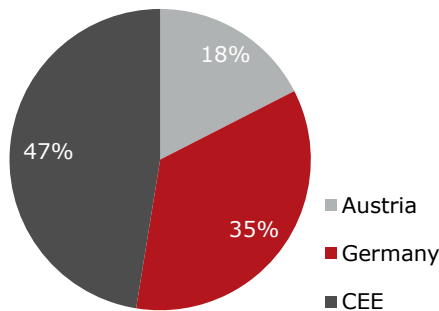
High-quality Asset Base in Key Economic Centres of Central Europe

KEY METRICS*	30.09.2016	31.12.2015
Gross initial yield	6.1%	6.5%
Austria	5.5%	5.7%
Germany	5.0%	5.3%
CEE	7.2%	7.6%
Occupancy	91.5%	92.7%
Austria	93.4%	96.5%
Germany	92.6%	93.8%
CEE	90.5%	91.1%
WALT	4.1	4.5
Lettable area (sqm)	1,406,681	1,548,936

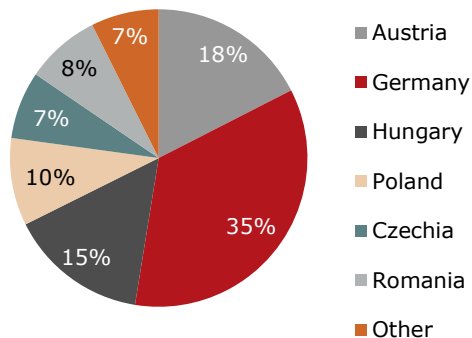
PORTFOLIO OCCUPANCY



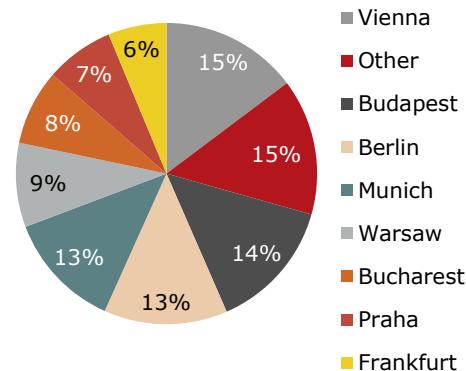
PORTFOLIO BY REGION (€ M)



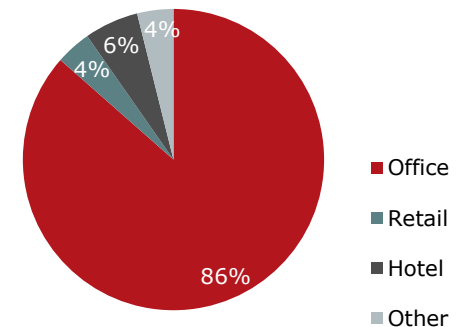
PORTFOLIO BY COUNTRY (€ M)



PORTFOLIO BY CITY (€ M)



PORTFOLIO BY SECTOR (€ M)



Property Portfolio

Budapest – Acquisition of Core Office Complex Millenium Towers

EXPANSION OF CORE OFFICE PORTFOLIO BUDAPEST

- Office complex Millenium Towers consists of four fully let buildings with 70,400 sqm
- Acquisition price of € 172 m (~ 7.0% gross initial yield)
- **Annual rental income addition of € 12 m**
- **FFO-accretive starting in 4Q 2016**
- Located along the Pest riverside of the Danube with panoramic views of the Buda Hills (9th district)
- Well-diversified high-quality tenant base (incl. Morgan Stanley, K&H, Vodafone, Lexmark, Nestlé, etc.)
- WALT > 4 years








Property Portfolio

Investment Portfolio Hungary – Budapest Largest CEE Portfolio Segment

PORTFOLIO METRICS

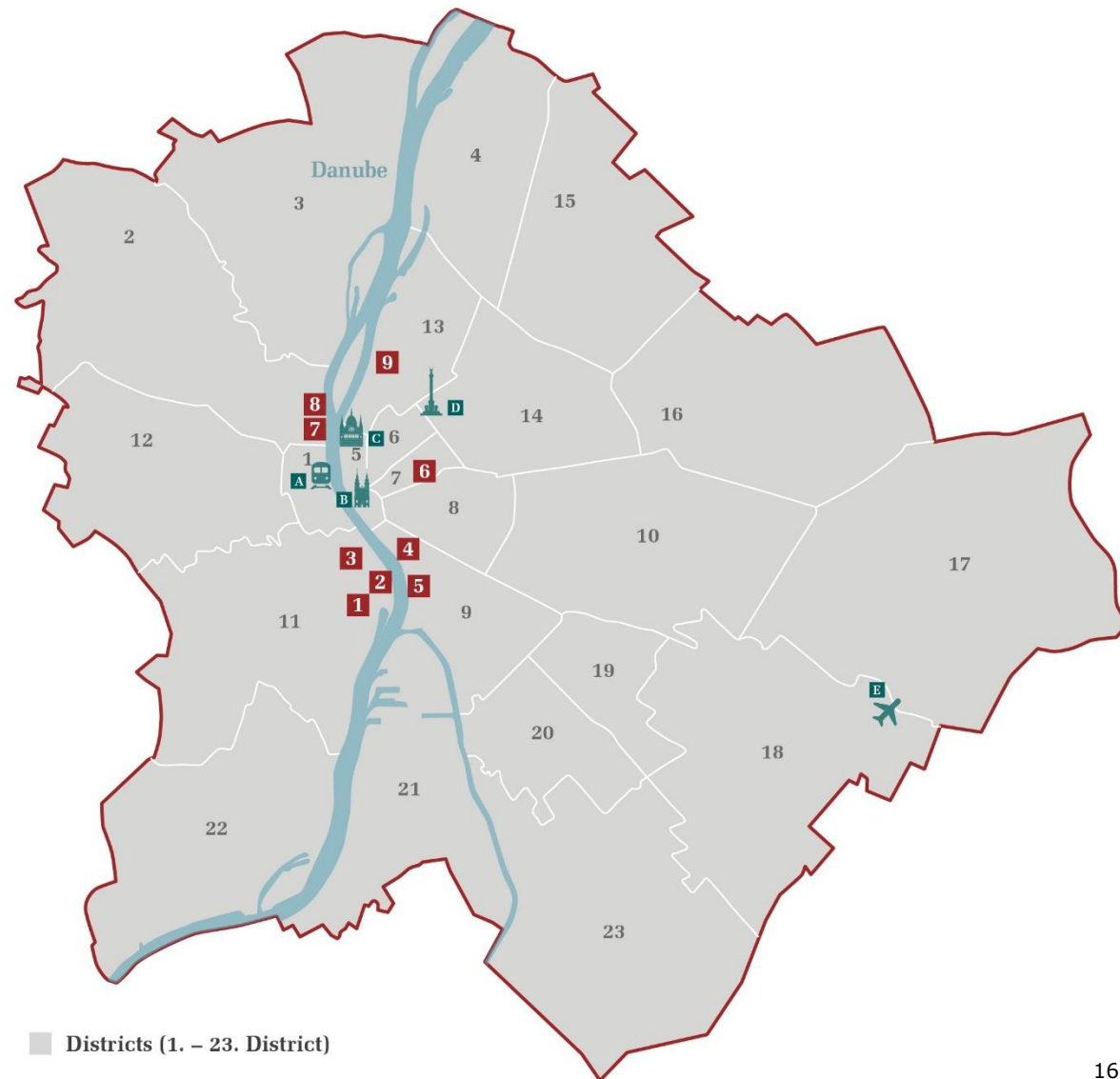
- Acquisition of office complex Millennium Towers has increased the Budapest core office market exposure
- **Fair value of € 485 m**
 - 15% of total investment portfolio
 - 32% of CEE investment portfolio (largest CEE exposure)
- **Gross lettable area 273,300 sqm**
- **Gross initial yield 7.5%**
- **Economic occupancy 91.9%**

Landmarks

- A** Central Station 
- B** St.-Stephans-Basilika 
- C** Parliament building 
- D** Hero Square 
- E** Airport 

CA IMMO Investment Properties

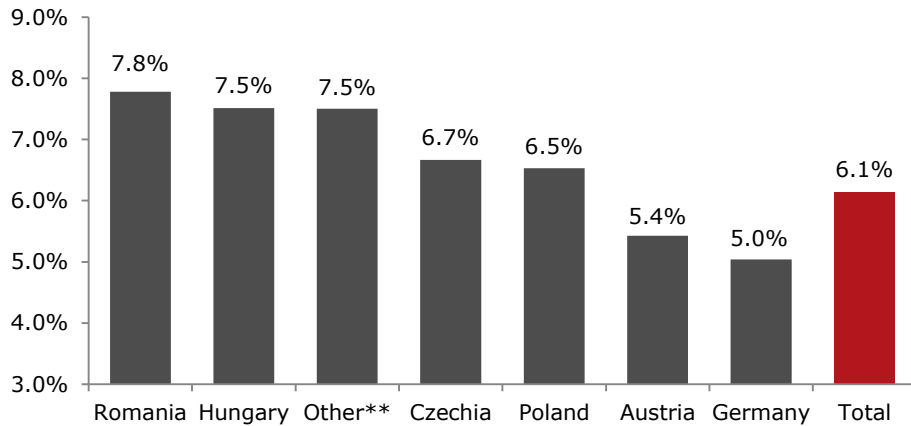
- 1** IP West
- 2** Infopark A
- 3** Bartok Haz
- 4** City Gate
- 5** Millennium Towers
- 6** R 70 Office Complex
- 7** Vizivaros Office Center
- 8** Canada Square
- 9** Capital Square



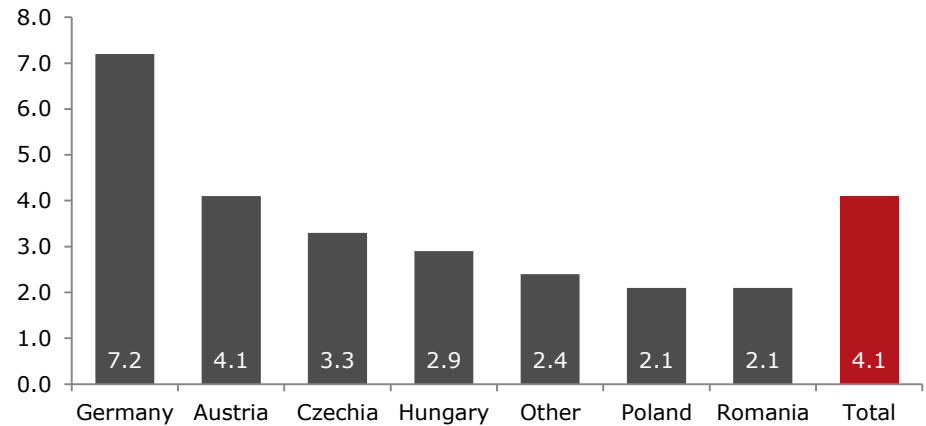
Investment Portfolio (€ 3.2 bn)

Portfolio Metrics

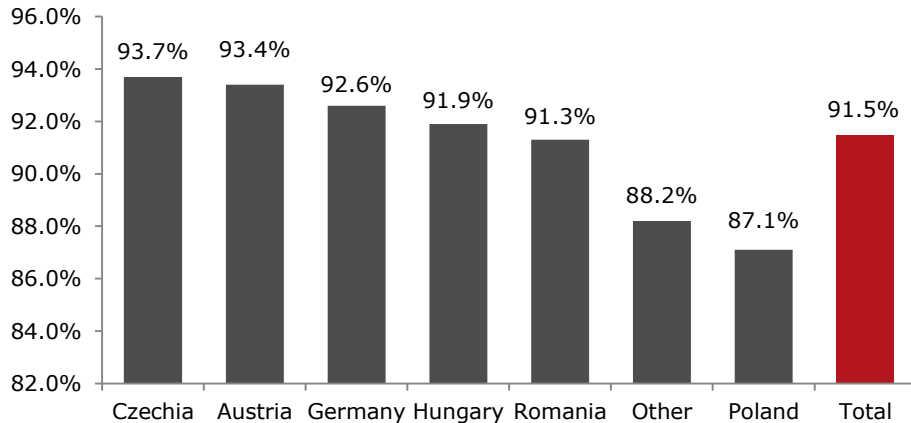
GROSS INITIAL YIELDS*



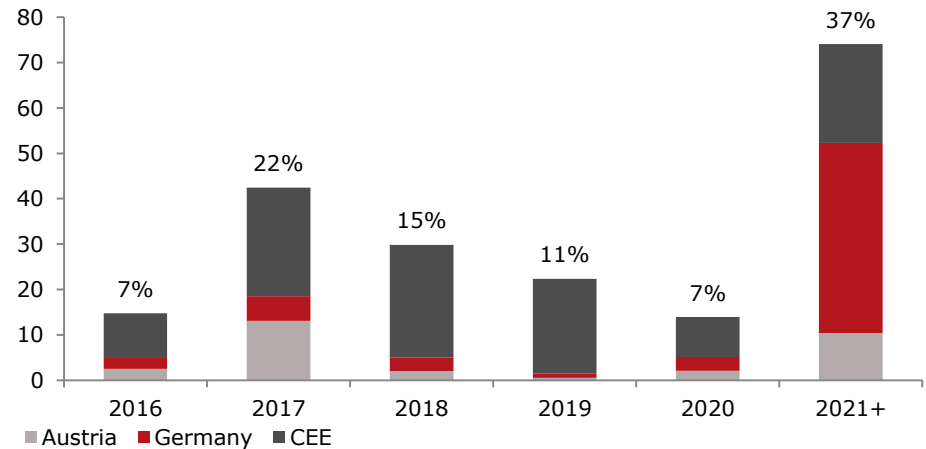
WEIGHTED AVERAGE LEASE TERM (WALT) IN YEARS BY COUNTRY



ECONOMIC OCCUPANCY*



LEASE EXPIRY PROFILE (€ M)



* Excluding the recently completed office projects Kontorhaus/Munich, John F. Kennedy – Haus/Berlin and Monnet 4/Berlin (handover of rented space not fully completed yet), the portfolio occupancy Germany stood at 95.7% (total portfolio: 92.2%) and the gross initial yield at 5.3% (total portfolio: 6.3%) ** Slovakia, Serbia, Croatia, Slovenia, Bulgaria



URBAN
BENCHMARKS.

DEVELOPMENT

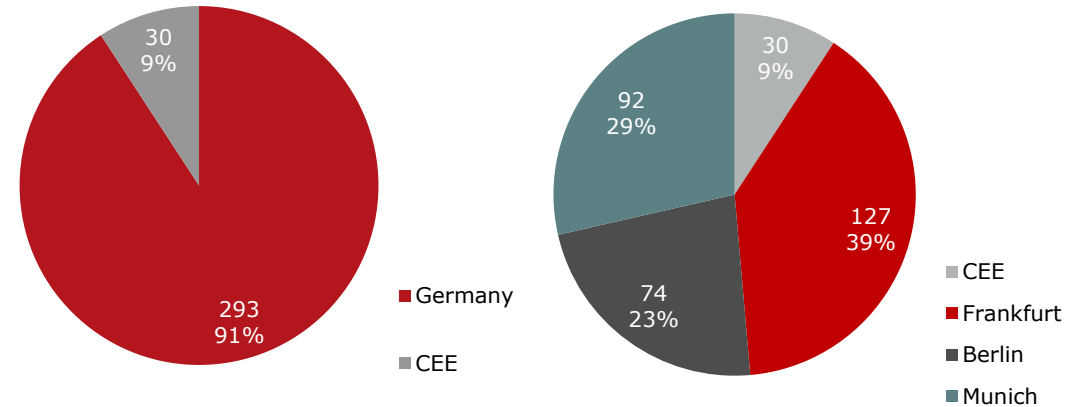
Development

Excellent Market Position to Fully Capture Strong Cycle in Germany

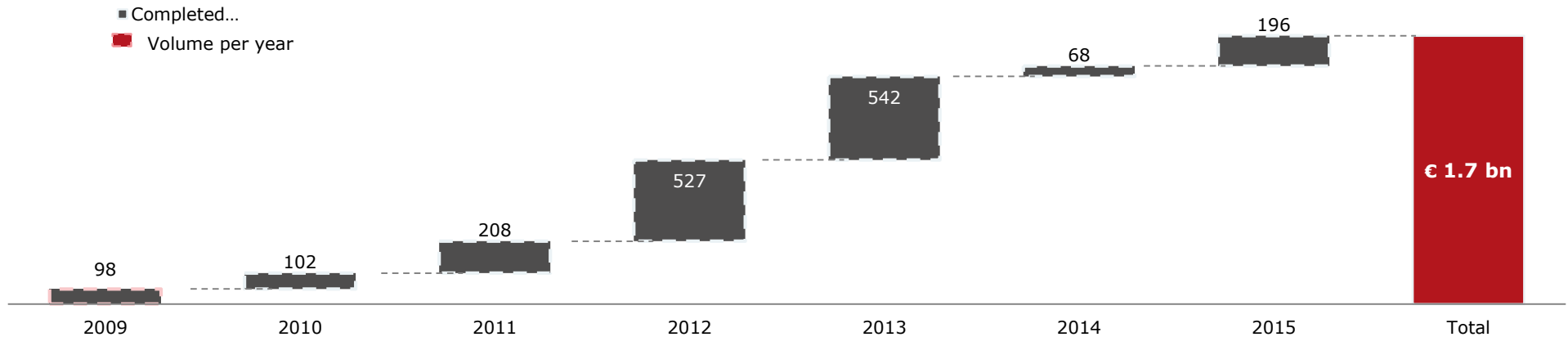
DEVELOPMENT ANCHOR TENANTS



LAND RESERVES (~ € 320 M)



DEVELOPMENT TRACK RECORD (COMPLETED VOLUME OF ~ € 1.7 BN OVER LAST SIX YEARS)



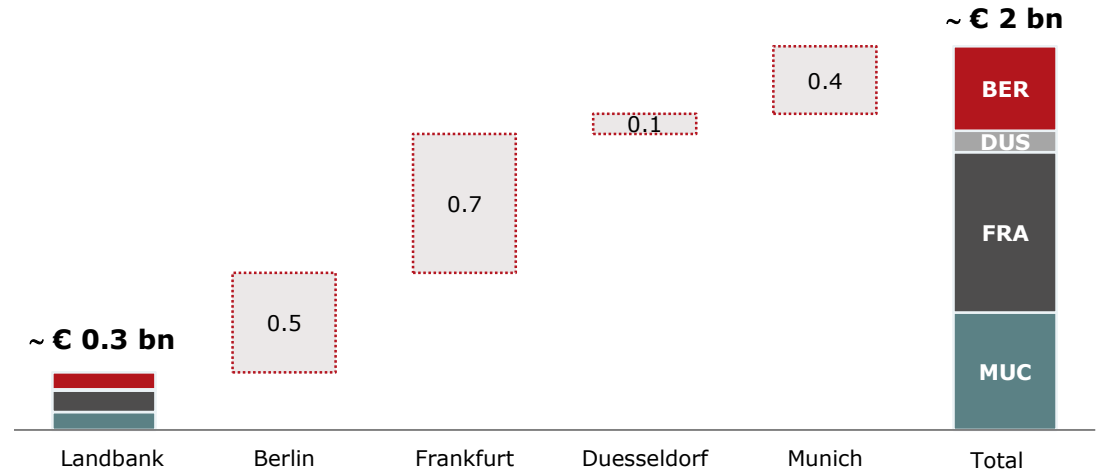
Development

Significant Embedded Value of German Landbank to Unlock

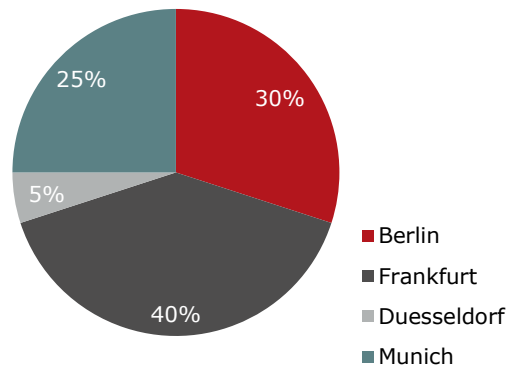
DEVELOPMENT PIPELINE GERMANY

- Existing landbank reserves (book value ~ € 320 m) offer the **potential to realize ~ 0.8 m sqm of new space or ~ € 2 bn in book value terms**
- Fair value of landbank development secures organic growth strategy over the next decade**
- Target development margin of ~ 20%**
- Significant residential development potential in **Munich** serves as substantial value contributor
- Berlin** retains a strong office pipeline with roughly 50% contribution of total office development potential

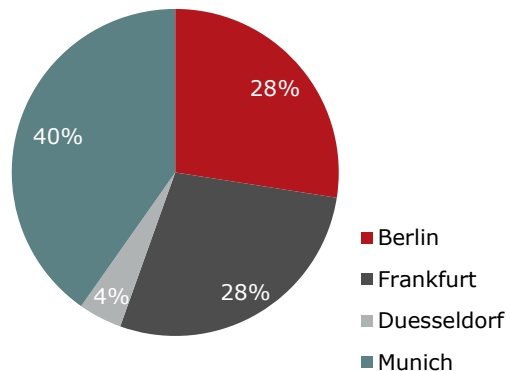
DEVELOPMENT POTENTIAL (~ € 2 BN)



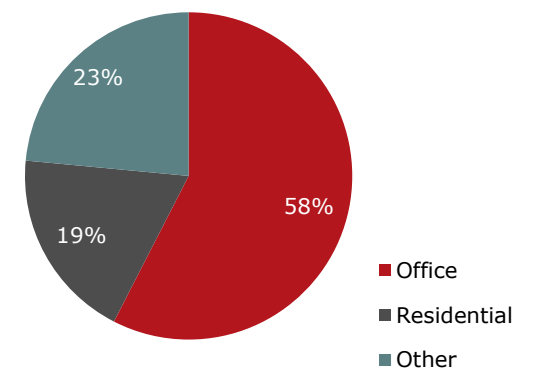
DEVELOPMENT VOLUME (~ € 2 BN)



DEVELOPMENT VOLUME (~ 800K SQM)



DEVELOPMENT VOLUME (~ 800K SQM)



Development

Berlin - Baufeld 03/KPMG

PROJECT UNDER CONSTRUCTION

- **Phase 1 (100% pre-let to KPMG)**
 - Planned lettable area 12,700 sqm
 - Total investment volume (incl. plot) € 56 m
 - Outstanding construction costs ~ € 31 m
 - Expected yield on cost ~ 5.8%
 - Construction phase 3Q 2015 - 2Q 2018
- **Phase 2 (high-rise office building to start in 2017)**
 - Increase of lettable area up to 40,000 sqm

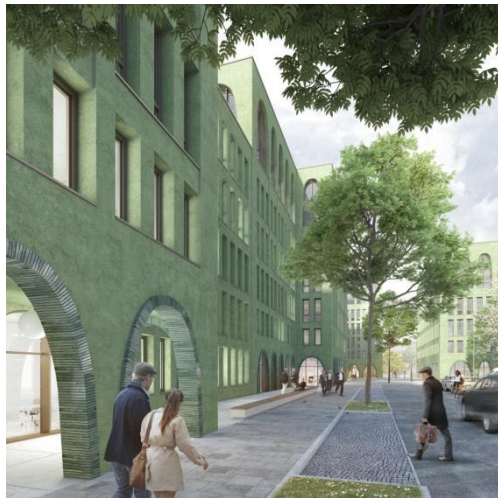


Development

Munich – MY.O

PROJECT IN PREPARATION STAGE

- Expansion of investment portfolio in Munich by a fourth high-quality office building (lettable area 26,100 sqm)
- Located in the western part of Munich (Schlossviertel Nymphenburg neighbourhood) with good public transport connections (along S-Bahn main line)
- Investment volume approx. € 97 m (incl. plot)
- Expected yield on cost ~ 6.0%
- Construction phase 4Q 2016 – 2Q 2019



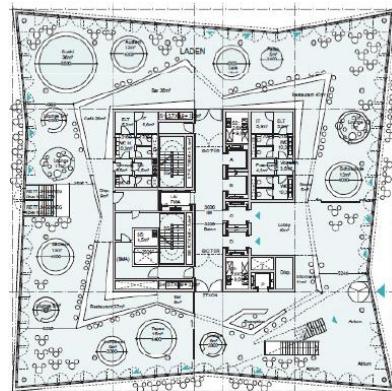
Development

Berlin - Cube



PROJECT IN PREPARATION STAGE

- Prime office property development
- Outstanding Europacity location between Central Station and German Chancellery
- ~ 19.500 sqm gross floor area



Development



CA IMMO

High-quality Development Pipeline Major Growth Driver (1)

INVESTMENT PORTFOLIO	Investment volume*	Outstanding investment	Planned rentable area	Gross yield on cost	Main usage	Share	Pre-letting ratio	Construction phase
KPMG, Berlin	56	31	12,700	5.8%	Office	900%	100%	3Q 15 – 2Q 18
Mannheimer Strasse, Frankfurt								
Steigenberger	56	44	17,300	6.4%	Hotel	100%	93%	2Q 16 – 3Q 18
Bus terminal	6	5	-	6.6%	Other	100%	100%	3Q 16 – 1Q 19
Car park**	17	0	800	6.3%	Parking	100%	100%	Completed
Orhideea Towers, Bucharest	74	61	36,900	8.3%	Office	100%	23%	4Q 15 – 4Q 17
ZigZag, Mainz	16	13	4,400	5.8%	Office	100%	-	2Q 17 – 3Q 18
MY.O, Munich	97	87	26,100	6.0%	Office	100%	-	4Q 16 – 2Q 19
ViE, Vienna	38	33	14,700	6.3%	Office	100%	-	3Q 16 – 3Q 18
Rieck 1/BT2, Berlin	10	9	2,800	6.7%	Office	100%	-	4Q 15 – 2Q 19
Total	464	357	132,800					

Development

High-quality Development Pipeline Major Growth Driver (2)

TRADING PORTFOLIO*	Investment volume**	Outstanding investment	Planned rentable area	Main usage	Share	Construction phase	Status
Rieck I/ABDA, Berlin	25	22	5,200	Office	100%	1H 17 – 2H 19	Forward sale to ABDA
Baumkirchen, Munich							
Baumkirchen WA 1	63	3	13,800	Residential	50%	2Q 14 – 3Q 16	Sale of freehold apartments
Baumkirchen WA 2	65	24	11,200	Residential	50%	2Q 15 – 3Q 17	Sale of freehold apartments
Baumkirchen WA 3	66	41	13,600	Residential	50%	1Q 16 – 3Q 18	Sale of freehold apartments
Baumkirchen NEO	78	58	18,100	Mixed use	50%	1Q 17 – 2Q 19	
Laendyard Living, Vienna	67	45	19,400	Residential	100%	3Q 16 – 3Q 18	Sale of freehold apartments
Wohnbau Süd, Vienna	34	21	14,100	Residential	100%	2Q 16 – 2Q 18	Forward sale to Austrian investor
Rheinallee III, Mainz	59	49	19,700	Mixed use	100%	3Q 16 – 3Q 18	Forward sale to Aberdeen Asset Management for ~ € 66 m
Total	449	262	115,200				



SHARE BUY-BACK PROGRAMME

Share Buy-Back Programme



5 m Shares Repurchased Over Last 6 Quarters - New Programme to Start

SHARE BUY-BACK PROGRAMME 2015

- May 2015 – Dezember 2015
- 2,000,000 shares repurchased
- 2% of total share capital
- Weighted average price paid per share € 16.13
- Total purchase price € 32.7 m

SHARE BUY-BACK PROGRAMME 2016 (1Q)

- January 2016 – February 2016
- 1,000,000 shares repurchased
- 1% of total share capital
- Weighted average price paid per share € 15.39
- Total purchase price € 15.4 m

SHARE BUY-BACK PROGRAMME 2016 (2Q/3Q)

- April 2016 – September 2016
- 2,000,000 shares repurchased
- 2% of total share capital
- Weighted average price paid per share € 16.17
- Total purchase price € 32.3 m

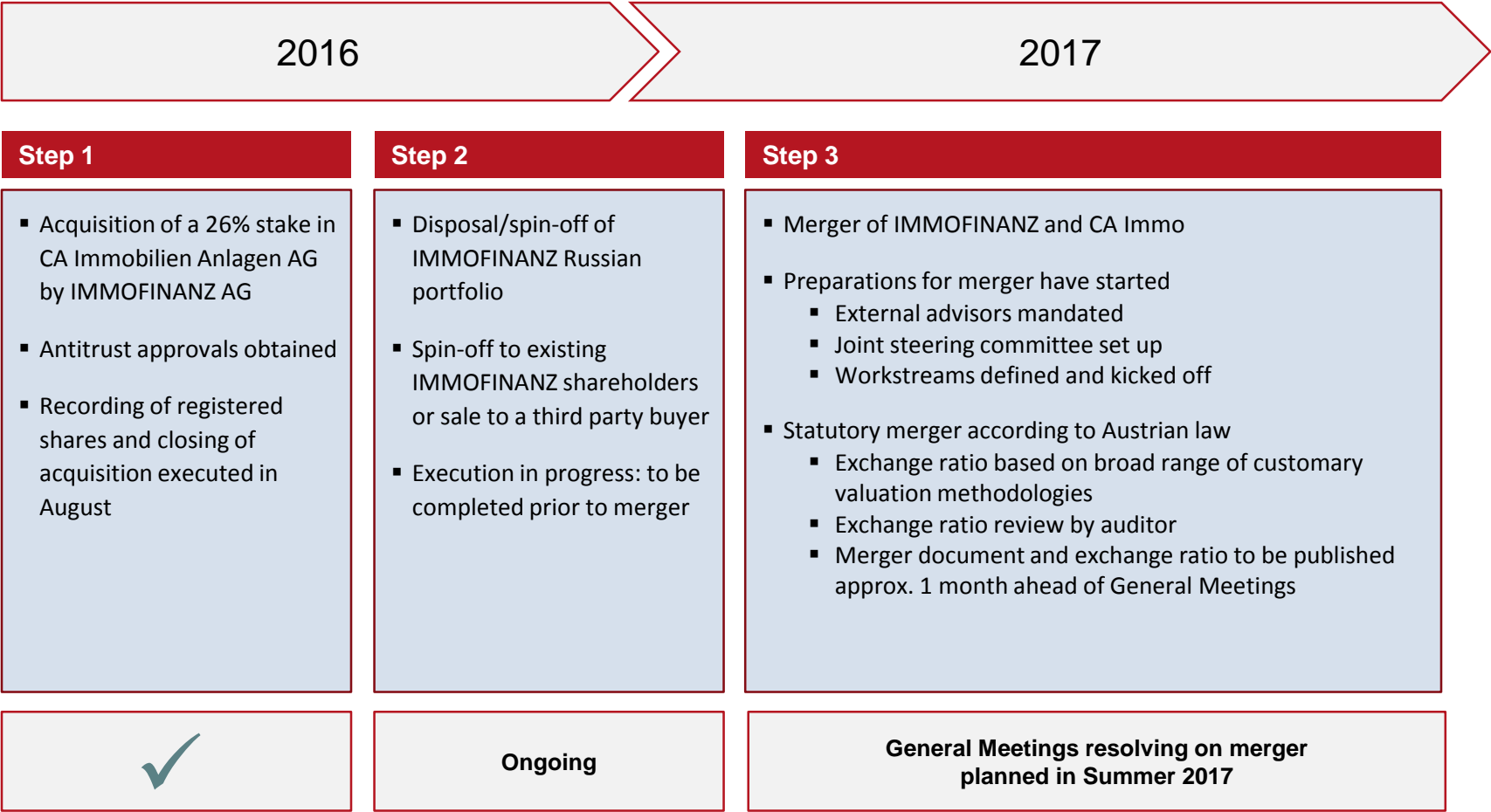
NEW SHARE BUY-BACK PROGRAMME 2016/2017

- Intended volume up to 1,000,000 shares (corresponding to approx. 1% of the share capital of the company)
- Actual maximum limit € 17.50 per share
- Commencement and anticipated duration: 28 November 2016 until 2 October 2017
- Form of repurchase: Purchase via the stock exchange
- Purpose of repurchase: The buy-back will be made for any permitted purpose covered by the resolution of the Annual General Meeting
- http://www.caimmo.com/en/investor_relations/share_buy_back/



CA IMMO AND IMMOFINANZ

Sequence Of Events



Investor Relations

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